Wisconsin Department of Regulation & Licensing

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WISCONSIN REAL ESTATE APPRAISER CONTINUING EDUCATION REQUIREMENTS

CE Requirement

Appraisers must complete 28 hours of continuing education in each two-year renewal cycle (biennium). Of the 28 hours, a certain number must cover USPAP. The number is changing from 4 hrs in 2002-2003, to 7 hrs in 2004-2005. All CE must be completed by December 31 of the biennium.

Proration of CE

Appraisers initially credentialed in the second year of the biennium must complete only 14 hours before renewal. The 14 hours must include ALL the required hours in USPAP for that biennium, however.

The USPAP Requirement

The Appraiser Qualifications Board (AQB) has launched a new 7 hour National USPAP course taught by AQB-certified instructors. This course may be taken to cover the 4 hour requirement of the 2002-2003 biennium, but is optional. This course is mandatory for the 2004-2005 biennium, and every renewal after that.

The AQB has also launched a 15 hour National USPAP course taught by AQB-certified instructors. This course is intended as a pre-credential requirement, but can be substituted for the 7 hour CE requirement through 2004. AQB has not decided whether to permit this substitution in 2005.

Education Taken to Upgrade a Credential

Education taken to upgrade a credential to the next level may not be double-counted as both pre-qualifying education and continuing education for the same credential.

Carry Over of CE Hours is not Permitted

Education taken in one biennium may not be used to meet CE requirements in the next biennium.

Verification of CE Completion

Credential holders must maintain proof of completion of CE for at least 5 years. The Department will conduct a random audit of CE completion after every renewal cycle.

Persons who cannot complete CE requirements by December 31 of the biennium should not renew, and should cease to use the title "Wisconsin Certified Appraiser" or "Wisconsin Licensed Appraiser", and cease to describe their appraisals as "Wisconsin Certified" or any similar term.

Renewing late upon completion of CE is better than falsifying the renewal. Those who have falsified the renewal and are found to be noncompliant will face suspension of their credential and other discipline.

Renewal of License

Licenses must be renewed by December 31 of each odd-numbered year. <u>To receive a notice when renewal is due, be sure to keep the Department informed of your current address.</u>

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